FY2009 Budget
Public Hearing #2
Millage Rate Advertising Requirements

✦ Existing Schedule
  • June 10th – 6:00 P.M.
  • June 17th – 7:30 A.M. & 6:00 P.M. adoption

✦ Revised Schedule
  • June 17th – 6:00 P.M.
  • June 25th – 7:30 A.M. & 6:00 P.M. adoption
Summary of FY2009 Budget Revisions

- No Millage Rollback – $2.6 Million Tax increase
- Required Advertisement – 8.51% Property Tax increase
- Millage Rate left same at 4.731
## General Fund - Amendments

### FY2009 Budget Amendments

#### Anticipated Revenues

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proposed FY2009 Budget</td>
<td>$98,822,000</td>
</tr>
<tr>
<td>Incremental Real/Personal Property Tax-No Rollback</td>
<td>$1,300,000</td>
</tr>
</tbody>
</table>

#### Revised FY2009 Budget

| Description                                      | $100,122,000 |

#### Anticipated Expenditures

<table>
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<td>Proposed FY2009 Budget</td>
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**Operational Increases (Re-occuring)**

None $0

**Capital Increases (One-time)**

- Designated Capital Contingency $1,300,000

**Note:** Designed Capital Contingency $1,681,474 to $2,981,474
Summary of FY2009 Budget Book Revisions

**General Fund (Blue tab)**

- **Revenues:**
  - Property Tax $28,617,000 to $29,917,000
- **Expenditures:**
  - Capital Investment $27,152,474 to $28,452,474
- **Departmental Budgets:**
  - Capital Operating Transfer Out $25,352,474 to $26,652,474

**General Operations (White tab)**

- **Expenditures:**
  - Capital Operating Transfer Out $25,352,474 to $26,652,474

*Budget books will reflect all final changes after June 25th adoption*
Questions?