

RESOLUTION NO. _____

STATE OF GEORGIA
COUNTY FULTON

A RESOLUTION AUTHORIZING THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY TO EXECUTE THE FOURTH AMENDMENT TO LEASE FOR BUILDING 500 AT THE MORGAN FALLS OFFICE PARK

WHEREAS, the City of Sandy Springs Public Facilities Authority (the “Authority”) currently leases space in Building 500 of the Morgan Falls Office Park utilized as the City of Sandy Springs City Hall; and

WHEREAS, as part of the lease transaction for Suites 301 and 401, the Landlord has agreed to reduce the lease rate for the present Building 500 City Hall facility commencing in July 2011, and revised the terms of the Building 500 Lease to the benefit of the City of Sandy Springs Public Facilities Authority (the “Authority”); and

WHEREAS, the new terms of the Suites 301, 401 and Building 500 Leases would provide an annual savings to the City in the amount of \$257,000 per year; and

WHEREAS, staff has negotiated the terms of the Fourth Amendment to Lease as attached to the meeting agenda:

NOW THEREFORE, BE IT RESOLVED by the Public Facilities Authority of the City of Sandy Springs, Georgia, while in a Special Called Meeting on March 1, 2011, as follows:

1. The Chair is authorized to enter into the Fourth Amendment to Lease with Morgan Falls Realty subject to the review and approval of the Treasurer and the Authority Attorney’s Office

APPROVED AND ADOPTED this ____ day of _____.

Approved: _____

Eva Galambos, Mayor

Attest:

Michael Casey, Secretary
(Seal)