



To: John McDonough, City Manager

From: Amy Davis, Finance Director

Date: For the July 12, 2011, City Council Regular Meeting

Agenda Item: Ad valorem tax rate public hearing and set millage rate for fiscal year 2011

CMO (City Manager's Office) Recommendation:

Approve the ad valorem tax rate for the City of Sandy Springs, Georgia, for the 2011 calendar year, on property subject to ad valorem taxation by the City is hereby fixed at 4.731 on forty percent (40%) of each \$1,000 of property subject to ad valorem tax by the City. Said rate of \$4.731 on forty percent (40%) of each \$1,000 of taxable property is hereby levied.

Background:

The Georgia Taxpayers Bill of Rights, in effect since 2000, requires the City to advertise a millage rate as a property tax increase if this rate is not fully rolled back. The impact of the reassessment and reevaluations this past year resulted in a property tax **decrease** of 2.57% following the "rollback" calculation that evaluates total revenue collected from property taxes year to year. This property tax decrease contributed to a **decrease** in total net taxes levied of 1.93% from 2010 to 2011.

The FY2012 Budget proposes the adoption of a millage rate of 4.731 mills, which is the same millage rate the Sandy Springs Charter permits.

Discussion:

The Sandy Springs's millage rate combined with the homestead exemption results in a lower tax burden than most of its neighboring municipalities. By leaving the millage rate the same, we continue to ensure superior, responsive customer service and the high quality of services to the residents of Sandy Springs. Notice has been advertised that the City of Sandy Springs will hold a public hearing and set the millage rate on the 12th day of July at 6:00 p.m. at City Hall.

Finance

**STATE OF GEORGIA
COUNTY OF FULTON**

**AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SANDY SPRINGS,
GEORGIA, TO SET THE AD VALOREM TAX RATE OF THE CITY OF SANDY SPRINGS,
FOR FISCAL YEAR 2012; AND FOR OTHER PURPOSES.**

BE IT ORDAINED by the Mayor and City Council of the City of Sandy Springs, Georgia as follows:

SECTION I: The ad valorem tax rate for the City of Sandy Springs, Georgia, for the 2011 calendar year, on property subject to ad valorem taxation by the City is hereby fixed at \$4.731 on forty percent (40%) of each \$1,000 of property subject to ad valorem tax by the City.

SECTION II: Said rate of 4.731 mills on forty percent (40%) of each \$1,000 of taxable property is hereby levied as follows:

(a) For General Government purposes 4.731 mills on forty percent (40%) of each \$1,000 of taxable property.

SECTION III: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

PASSED AND APPROVED the 12th day of July, 2011.

CITY OF SANDY SPRINGS, GEORGIA

By: _____
Eva Galambos, Mayor

Attest:

Michael Casey, City Clerk

(SEAL)

Approved as to Form and Content:

Cecil McLendon, Assistant City Attorney

**NOTICE
CITY OF SANDY SPRINGS**

The City of Sandy Springs Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at the Sandy Springs City Hall, 7840 Roswell Road, Building 500, Sandy Springs GA 30350 on July 12th at 6:00 PM and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2011 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

Municipality	2006	2007	2008	2009	2010	2011
Real & Personal	5,769,373,946	6,628,673,793	7,170,084,801	7,120,138,945	6,909,462,427	6,749,245,347
Motor Vehicles	1,076,620	201,853,880	282,296,030	310,256,370	274,825,840	267,556,810
Mobile Homes						
Timber - 100%						
Heavy Duty Equipment				2,801		
Gross Digest	5,770,450,566	6,830,527,673	7,452,380,831	7,430,398,116	7,184,288,267	7,016,802,157
Less M& O Exemptions	639,236,425	612,315,392	637,851,792	620,654,664	595,067,081	554,546,610
Net M & O Digest	5,131,214,141	6,218,212,281	6,814,529,039	6,809,743,452	6,589,221,186	6,462,255,547
State Forest Land Assistance Grant Value					0	
Adjusted Net M&O Digest	5,131,214,141	6,218,212,281	6,814,529,039	6,809,743,452	6,589,221,186	6,462,255,547
Gross M&O Millage	7.806	8.349	8.330	7.591	7.690	7.748
Less Rollbacks	3.075	3.618	3.599	2.860	2.959	3.017
Net M&O Millage	4.731	4.731	4.731	4.731	4.731	4.731
Total Taxes Levied	\$24,275,774	\$29,418,362	\$32,239,537	\$32,216,896	\$31,173,605	\$30,572,931
Net Taxes \$ Increase		\$5,142,588	\$2,821,175	-\$22,641	-\$1,043,291	-\$600,674
Net Taxes % Increase		21.18%	9.59%	-0.07%	-3.24%	-1.93%