



CITY COUNCIL AGENDA ITEM

TO: Mayor & City Council

DATE: September 26, 2012

FROM: John McDonough, City Manager

AGENDA ITEM: A Resolution of Support of the I-285 at Georgia 400 Interchange as the Top Priority Project of Regional Significance

MEETING DATE: For Submission onto the October 2, 2012, City Council Regular Meeting Agenda

BACKGROUND INFORMATION: (Attach additional pages if necessary)

See attached:

Resolution

APPROVAL BY CITY MANAGER: JTM APPROVED

PLACED ON AGENDA FOR: 10/2/2012

CITY ATTORNEY APPROVAL REQUIRED: () YES () NO

CITY ATTORNEY APPROVAL: [Signature]

REMARKS:

STATE OF GEORGIA
COUNTY OF FULTON

**A RESOLUTION OF SUPPORT OF THE I-285 AT GEORGIA 400 INTERCHANGE AS THE
TOP PRIORITY PROJECT OF REGIONAL SIGNIFICANCE**

WHEREAS: The Central Perimeter Market is the largest office market in Metro Atlanta with 29 million-square-foot of space and is also one of the largest employment centers in the Southeast with more than 123,000 workers and;

WHEREAS: The heart of the Central Perimeter Market is the Perimeter Community Improvement Districts (PCIDs), which contain \$3.8 billion in real estate development that generates \$306.6 million a year in tax revenues for the State of Georgia with \$77 million more expected annually by 2018. An adjacent portion of Georgia 400 was named the most unreliable commute in the nation in the Texas Transportation Institute's 2011 Congested Corridors Report and the adjacent top end portion of I-285 was cited in the report for having some of the worst congestion problems in the nation and;

WHEREAS: The I-285 top end corridor connects the two major Cumberland and Perimeter job markets, and I-285 is the only east to west connection between the two major I-75 and I-85 interstate corridors in the northern Atlanta area. In order to meet current and projected future demand that includes 35,000 more jobs within the PCIDs by 2018, and 6.2 million additional square feet of office space and 6 million additional square feet of retail space by 2021, it is crucial that traffic congestion and safety be improved to better prepare the market, maximize transportation alternatives and connect people to jobs and;

WHEREAS: To facilitate traffic flow and safety, current cost estimates for the interchange total \$450 million for a major reconstruction of the I-285 at Georgia 400 Interchange. The I-285 at Georgia 400 Interchange project is already included in the comprehensive solutions developed for the Revive285 top end project. The I-285 at Georgia 400 Interchange is a regional project of significance, serves a major corporate center of the Southeast, will provide opportunities for public-private partnership, strategic delivery and building public trust of its importance and;

WHEREAS: On the 25th day of January 2012 the PCIDs (Central DeKalb and Fulton) signed a resolution of support naming the I-285 at Georgia 400 Interchange as the priority capacity project for the northern quadrant regional economic development center to continue its strength and quality growth as part of the Transportation Investment Act (TIA);

NOW THEREFORE BE IT RESOLVED that on this 2nd day of October 2012, the City of Sandy Springs reaffirms its support of the I-285 at Georgia 400 Interchange as the top priority project of regional significance and commits its support to the formation of the cross-jurisdictional public/private "Top-End Perimeter Collaborative" to support the I-285 at Georgia 400 Interchange improvements and the strategies to move the project forward as a top priority.

RESOLVED this the 2nd day of October, 2012.

Approved:

Eva Galambos, Mayor

Attest:

Michael Casey, City Clerk

(Seal)