CITY COUNCIL AGENDA ITEM

TO: Mayor & City Council   **DATE:** September 11, 2013

FROM: John McDonough, City Manager

AGENDA ITEM: Nomination of a Member to the Economic Development Advisory Committee (Chad DeFoor)

MEETING DATE: For Submission onto the September 17, 2013, City Council Regular Meeting Agenda

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BACKGROUND INFORMATION: (Attach additional pages if necessary)

See attached:

Resolution

APPROVAL BY CITY MANAGER: _____ *APPROVED*

PLACED ON AGENDA FOR: 9/17/2013

CITY ATTORNEY APPROVAL REQUIRED: (✓) *YES*   (   ) *NO*

CITY ATTORNEY APPROVAL: _____

REMARKS:

To: John McDonough, City Manager

From: Andrea Hall, Economic Development Director

Date: For Submission onto the September 17, 2013 City Council Meeting Agenda

Subject: Economic Development Advisory Committee Appointment

Background and Discussion:

On January 3rd, 2012, the City Council approved a resolution establishing the Economic Development Advisory Committee. The Mayor has nominated Mr. Chad DeFoor to serve on the Committee. A biography for Mr. DeFoor is attached.

Alternatives:

Committee members may be added or deleted.

Attachments:

1. Resolution
2. **Bio**

STATE OF GEORGIA
COUNTY FULTON

A RESOLUTION APPOINTING A MEMBER TO THE ECONOMIC DEVELOPMENT
ADVISORY COMMITTEE FOR THE CITY OF SANDY SPRINGS, GEORGIA

WHEREAS, the Mayor and City Council have determined that economic development is a primary goal for the City of Sandy Springs; and

WHEREAS, the City has contracted with an Economic Development Director; and

WHEREAS, a key part of developing of an economic development strategy and plan is input from local community and business leaders; and

WHEREAS, the City has determined that it is desirable to establish an advisory committee of local community and business leaders to provide feedback to the City's Economic Development Director; and

WHEREAS, the City specifically desires for the Economic Development Advisory Committee to provide feedback to the Economic Development Director regarding: apartment and housing redevelopment; increasing occupancy of vacant retail and office space; and revitalization of the city center area of the City;

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Sandy Springs, Georgia, while in regular session on the 17th of September, at 6:00 p.m., that Mr. Chad DeFoor is appointed to the Economic Development Advisory Committee.

RESOLVED this the 17th day of September, 2013.

                                        Approved:

                                        _____
                                        Eva Galambos, Mayor

Attest:

_____
Michael Casey, City Clerk

(Seal)

Chad Z. DeFoor, CPM, CCIM - BIO

Chad DeFoor has over eleven (11) years of experience in multifamily property management, asset management, acquisitions, dispositions and brokerage with an emphasis in Class B and C multifamily product.

In January 2011, Chad joined **Apartment Realty Advisors (ARA)**, the largest privately held, full-service multifamily brokerage firm in the nation. Chad specializes in the listing and sale of Class B and C multifamily real estate for private and regional investors and during his short time at ARA has sold over 10,000 units, 39 properties, with a value in excess of $325,000,000.

Prior to joining ARA, Chad was an Asset Manager for **TriMont Real Estate Advisors**, a third party special servicer based in Atlanta, GA (2005 – 2010). While at TriMont, Chad focused on multifamily REO asset management and dispositions for institutional and agency clients such as Fannie Mae and Lehman Brothers. While at TriMont Chad was responsible for the asset management and disposal of 120 REO multifamily properties (over 20,000 units across 22 states) with a value in excess of $664,000,000.

From 2002 – 2005 Chad was a financial analyst at **JMG Realty**, a top 25 multifamily management company. While at JMG Chad was responsible for underwriting potential apartment acquisitions and took part in a training program that allowed him to work in every division of the company (onsite, accounting, construction and finally acquisitions).

In 2002 Chad received his undergraduate degree (BBA) from the University of Georgia where he double majored in both Real Estate and Marketing. While at Georgia, Chad was a member of the UGA Track Team (98-01) where he ran both the 400m dash and the 4x400m relay. Chad is a member of the Atlanta Chapter of CCIM and the Georgia Chapter of IREM, where he has obtained both his CCIM and CPM designations. Chad is also a member of the Atlanta Commercial Board of Realtors, the National Association of Realtors and is a licensed broker for the state of Georgia – 252279. Chad is married with two daughters and enjoys spending time with his family and playing golf in his spare time.