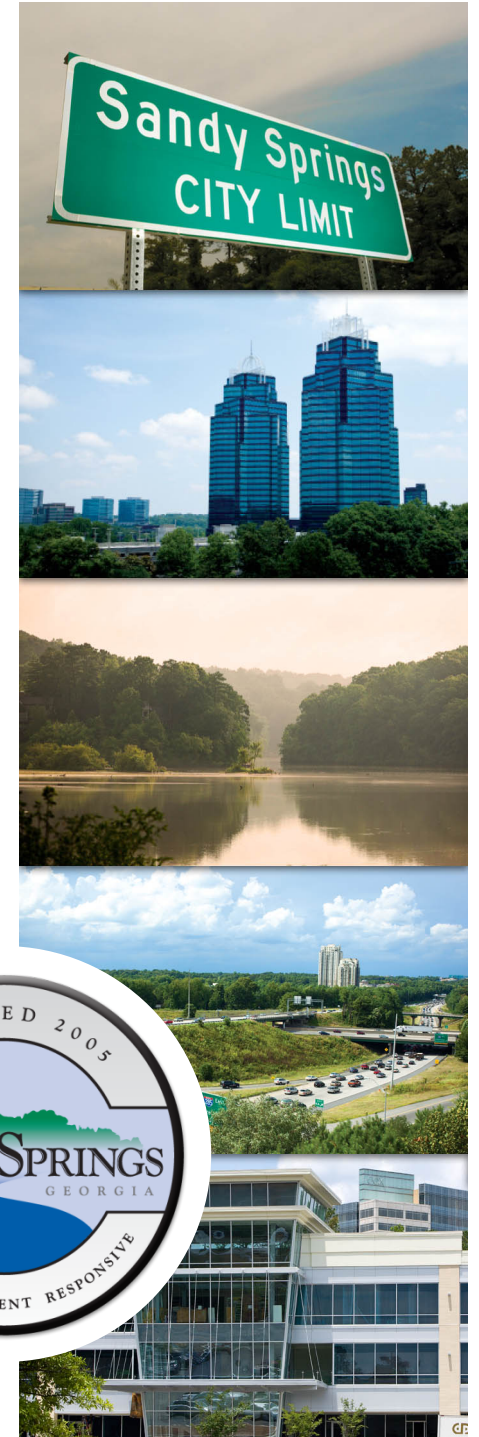


# MID YEAR BUDGET REVIEW

Council Retreat  
January 14, 2014



# Adopted FY2014 Priorities



# Budget Goals for FY2014

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- Continue to enhance Public Safety capabilities
- Ensure financial stability
- Address capital deficiencies that exist city wide by investing in transportation, parks and facilities capital improvement program
- Continue to leverage the flexibility of the public private partnership model by scaling resources to meet projected demand for services

## City of Sandy Springs Bank Balances

	12/31/11	12/31/12	12/31/13
<b>PNC BANK</b>			
MONEY MARKET	\$7,750,675	\$2,587,234	\$4,044,767
OPERATING ACCOUNT	\$2,176,801	\$1,387,710	\$5,199,865
COMMUNITY DEVELOPMENT ESCROW	\$1,367,413	\$1,284,622	\$1,129,850
POLICE - FEDERAL FORFEITURE	\$212,767	\$120,303	\$268,667
POLICE - CUSTODIAL ESCROW	\$17,162	\$16,955	\$16,962
POLICE - STATE SEIZED RESTRICTED	\$185,693	\$202,932	\$211,273
POLICE - STATE SEIZED UNRESTRICTED	\$78,279	\$18,837	\$50,811
POLICE - FEDERAL FUNDS	\$2,461	\$419,506	\$455,002
HOTEL / MOTEL TAX ACCOUNT	\$912,894	\$252,823	\$257,075
COURT SERVICES	\$1,662,420	\$665,203	\$704,887
IMPACT FEE ACCOUNT / TRANSPORTATION	\$528,628	\$1,730,843	\$1,695,858
IMPACT FEE ACCOUNT / PUBLIC SAFETY	\$0	\$0	\$254,188
IMPACT FEE ACCOUNT / P & R	\$0	\$0	\$93,770
RECS & PARK SCHOLARSHIP FUND	\$58,236	\$51,658	\$41,786
CDBG ACCOUNT	\$497,308	\$497,227	\$497,434
ANNE FRANK EXHIBIT	\$79,164	\$34,030	\$49,141
HOSPITALITY BOARD	\$474,076	\$280,102	\$413,718
CHATCOMM E911	\$135,899	\$168,287	\$174,925
DEVELOPMENT AUTHORITY OPERATING	\$0	\$0	\$2
DEVELOPMENT AUTHORITY MONEY MKT	\$0	\$0	\$739
<b>TOTAL PNC BANK</b>	<b>\$16,139,879</b>	<b>\$9,718,273</b>	<b>\$15,560,720</b>
GEORGIA FUND ONE	\$54,009,256	\$75,316,043	\$85,577,137
FIRST TENNESSEE	\$5,450,000	\$2,800,000	\$350,000
<b>TOTAL INVESTMENT ACCOUNTS</b>	<b>\$59,459,256</b>	<b>\$78,116,043</b>	<b>\$85,927,137</b>
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>\$75,599,134</b>	<b>\$87,834,316</b>	<b>\$101,487,856</b>

# General Fund Revenue

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	<b>FY13 Actual</b>	<b>FY14 Budget</b>	<b>FY14 YTD</b>	<b>YTD %</b>
<b>Property Taxes</b>	<b>\$29,348,418</b>	<b>\$28,250,000</b>	<b>\$28,402,049</b>	<b>100.54%</b>
<b>Sales Taxes</b>	<b>23,727,126</b>	<b>23,470,000</b>	<b>12,024,364</b>	<b>51.23%</b>
<b>Business &amp; Occupational Tax</b>	<b>9,041,856</b>	<b>8,250,000</b>	<b>911,715</b>	<b>11.05%</b>
<b>Franchise Fees</b>	<b>9,311,894</b>	<b>9,075,000</b>	<b>1,578,494</b>	<b>17.39%</b>
<b>Insurance Premium Taxes</b>	<b>4,675,766</b>	<b>4,300,000</b>	<b>4,841,259</b>	<b>112.59%</b>
<b>Other Revenues</b>	<b>12,142,234</b>	<b>7,242,120</b>	<b>4,881,724</b>	<b>67.41%</b>
<b>Total Revenues</b>	<b>\$88,247,294</b>	<b>\$80,587,120</b>	<b>\$52,639,605</b>	<b>65.32%</b>

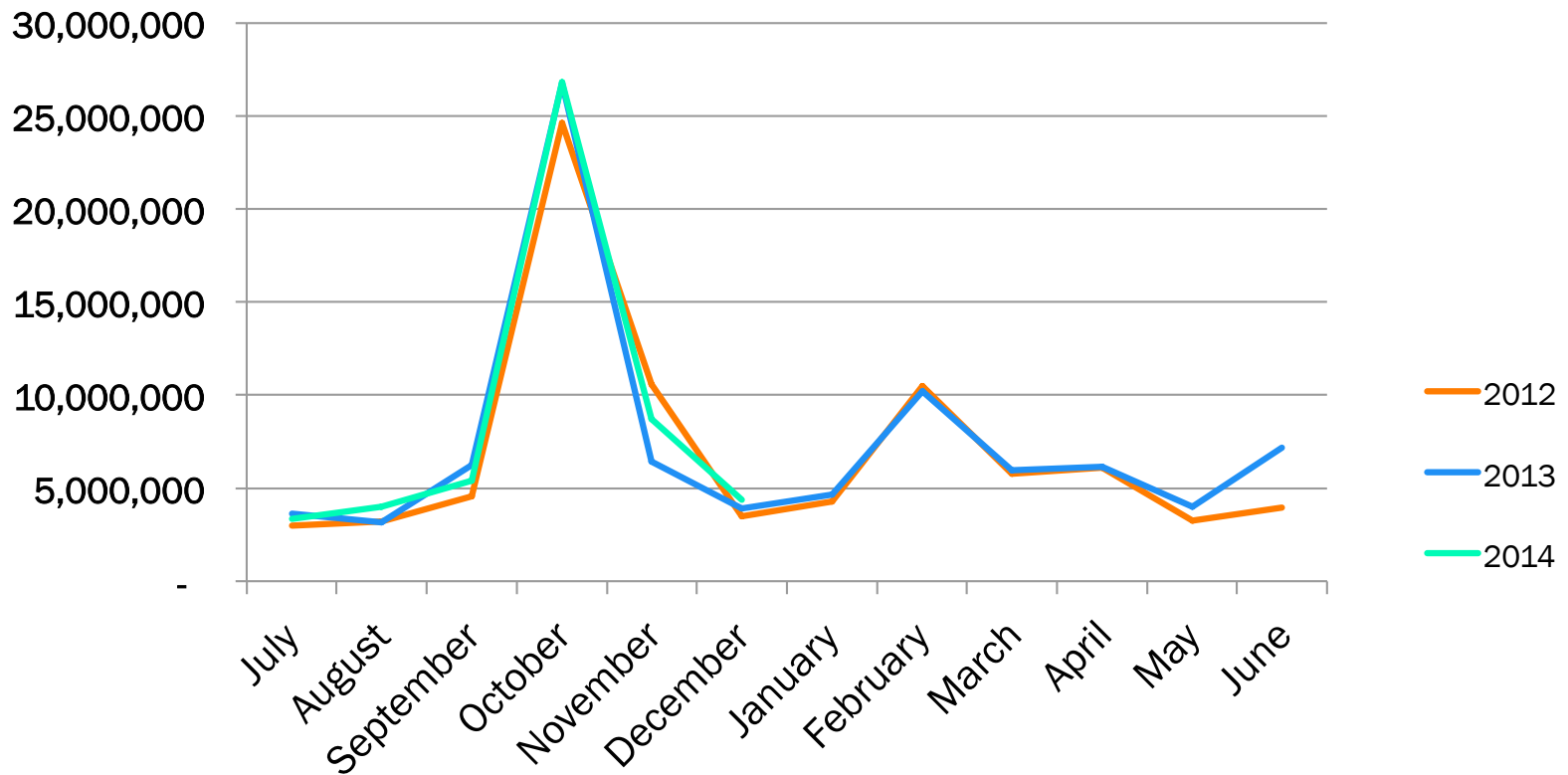
# All Other

6

	<b>FY13 Actual</b>	<b>FY14 Budget</b>	<b>FY14 YTD</b>	<b>YTD %</b>
<b>Municipal Court</b>	\$3,324,956	\$3,300,000	\$1,947,142	59.00%
<b>Licenses &amp; Permits</b>	2,482,713	1,222,500	1,546,206	126.48%
<b>Transfer from Hotel/ Motel</b>	1,074,973	1,025,000	529,903	51.70%
<b>Intergovernmental</b>	105,840	141,120	11,760	8.33%
<b>Charges for Services</b>	945,132	1,245,000	433,577	34.83%
<b>Interest</b>	145,290	175,000	56,993	32.57%
<b>Miscellaneous</b>	4,063,330	133,500	356,143	266.77%
<b>TOTAL</b>	<b>\$12,142,234</b>	<b>\$7,242,120</b>	<b>\$4,881,724</b>	<b>67.41%</b>

# General Fund Revenues

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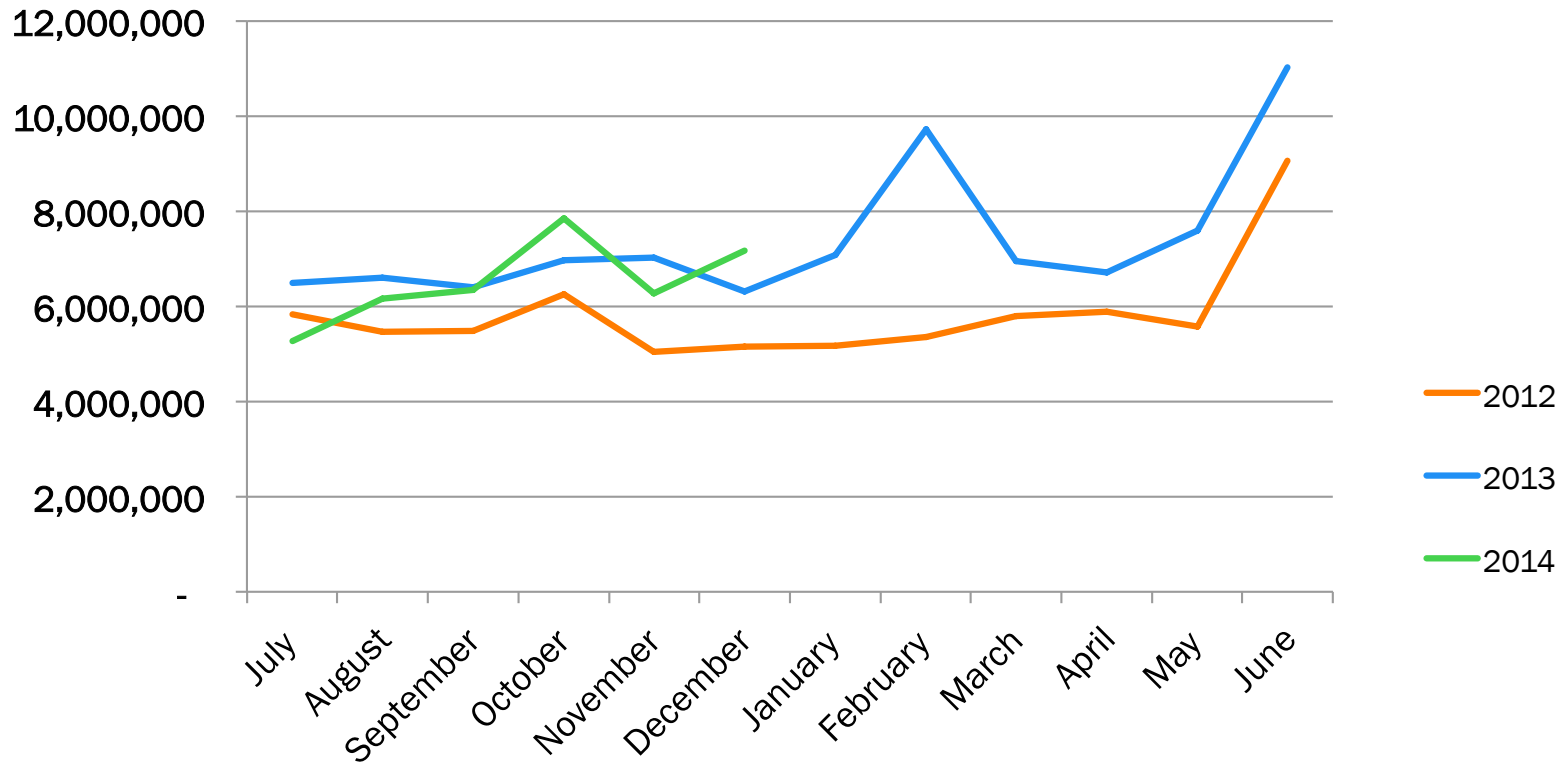


# Expenditures FY2013 vs. FY2014

	FY13 ACTUAL	FY14 BUDGET	DEC FY14	FY14 YTD %
<b><u>EXPENDITURES</u></b>				
<b>City Council</b>	136,787	188,061	94,548	50.28%
<b>City Manager</b>	714,227	772,151	338,118	43.79%
<b>City Clerk</b>	136,405	569,016	350,421	61.58%
<b>Finance</b>	2,083,344	2,232,615	925,020	41.43%
<b>City Attorney</b>	1,138,593	808,000	377,577	46.73%
<b>Information Services</b>	1,512,438	2,088,479	707,730	33.89%
<b>Human Resources</b>	238,636	295,407	143,058	48.43%
<b>Facilities</b>	1,260,391	1,591,410	640,423	40.24%
<b>Communications</b>	1,360,912	1,537,556	655,496	42.63%
<b>General Administration</b>	4,039,421	2,492,668	675,984	27.12%
<b>Municipal Court</b>	1,691,077	1,668,649	712,377	42.69%
<b>Police</b>	17,003,356	18,654,539	8,522,117	45.68%
<b>Fire</b>	10,505,963	11,726,355	5,168,330	44.07%
<b>Emergency Medical/Services</b>	1,589,345	1,752,339	686,555	39.18%
<b>Public Works</b>	9,852,079	10,717,049	4,332,830	40.43%
<b>Recreation</b>	2,768,876	3,230,521	1,222,086	37.83%
<b>Community Development</b>	3,385,455	3,424,034	1,308,019	38.20%
<b>Economic Development</b>	-	265,935	76,361	28.71%
<b>Other Financing Uses</b>	29,439,012	23,838,559	11,928,101	50.04%
	88,856,314	87,853,342	38,865,153	44.24%



# General Fund Expenditures



# Summary

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- Revenues are slightly above target.
- Expenditures are lower than budgeted.

# Contingency Fund Update

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Description	FY14 Budget	FY14 YTD	YTD Balance Remaining
Fire Department	\$200,000	\$0	\$200,000
Police Department	200,000	0	200,000
Emergency Management	15,000	0	15,000
Recreation	50,000	0	50,000
City Manager Contingency	150,000	0	150,000
General Contingency	300,000	159,774	140,226
<b>Grand Total</b>	<b>\$915,000</b>	<b>0</b>	<b>\$755,226</b>

# Undesignated Fund Balance

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	<b>Audited Actual</b>	<b>Projected</b>
<b>June 30, 2013 Fund Balance</b>	<b>\$ 32,500,793</b>	<b>\$ 27,266,222</b>
<b>Less: Fund Balance Reserve</b>	<b>(20,000,000)</b>	<b>(20,000,000)</b>
<b>Year End Undesignated Fund Balance</b>	<b>\$ 12,500,793</b>	<b>\$ 7,266,222</b>
<b>Fire Department Fleet Replacement</b>		<b>(3,507,000)</b>
<b>Amount Available</b>	<b>\$ 1,727,571</b>	

# Recommended Budget Amendments

13

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	Amount Available	<b>\$ 1,727,571</b>
Lake Forrest Slope Repair		841,373
Carpenter Drive ROW Acquisition		886,198

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# FY15 Budget Calendar

14

March – April                      Departmental Budget Hearings/Finance Review Phase

April – May                              Senior Management/Mayor Review Phase

April 29                                      Budget Workshop #1

May 6    Budget Workshop #2

May 20                                      City Council Budget Presentation (Proposed Budget)

June 3                                      1<sup>st</sup> Public Hearing on FY14 Budget and Discussion

June 17                                      Final Public Hearing and Adoption by City Council

# DISCUSSION

