



CITY COUNCIL AGENDA ITEM

TO: Mayor & City Council

DATE: January 16, 2014

FROM: John McDonough, City Manager

AGENDA ITEM: Budget Amendment for FY 2014 Budget

MEETING DATE: For Submission onto the January 21, 2014, City Council Regular Meeting Agenda

BACKGROUND INFORMATION: (Attach additional pages if necessary)

See attached:

Memorandum
Ordinance
Budget Amendment

APPROVAL BY CITY MANAGER: JJM APPROVED

PLACED ON AGENDA FOR: 1/21/2014

CITY ATTORNEY APPROVAL REQUIRED: () YES () NO

CITY ATTORNEY APPROVAL: [Signature]

REMARKS:

To: John McDonough, City Manager

From: Karen Ellis, Finance Director

Date: January 16, 2014 for Submission onto the January 21, 2014 City Council Meeting

Subject: Budget Amendment for FY 2014 Budget

Background:

Each year the City adopts a budget which supports assumptions at that certain point in time. As the fiscal year progresses, variances may arise between what was budgeted to be received or expended and what has actually been received or expended. This amendment will provide for a true-up to what the City anticipates will occur through the end of the fiscal year.

Discussion:

Because budgeting is not an exact science, this amendment is necessary to create a more accurate presentation of FY 2014. Large variances must be explained to both external auditors and the State Department of Audits. Amendments of this type are routinely made to adjust for actual outcomes and Staff is recommending approval of the proposed amendments.

Revenue

STATE OF GEORGIA
COUNTY OF FULTON

ORDINANCE TO AUTHORIZE AMENDING THE FY 2014 BUDGET TO TRANSFER FUNDS FROM UNRESERVED FUND BALANCE OF THE CITY OF SANDY SPRINGS AND OTHER BUDGET LINE ADJUSTMENTS.

WHEREAS, the City of Sandy Springs has completed the audit for fiscal year ending June 30, 2013 and,

WHEREAS, Unreserved Fund Balance surplus has been identified in the general fund over and above the adopted reserve requirement and,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

Hereby amend the FY 2014 budget as follows:

1. Allocate \$1,727,571 from the Unreserved Fund Balance as set forth in yellow on Exhibit A to increase the Transfer to Capital Projects by \$1,727,571 for various capital projects ;
2. Reallocate costs among various budget lines as set forth in blue on Exhibit A and attached hereto.

APPROVED AND ADOPTED this the 21st day of January, 2014.

Approved:

Rusty Paul, Mayor

Attest:

Michael Casey, City Clerk

(Seal)

EXHIBIT A



FY 2014 BUDGET AMENDMENT
GENERAL FUND

2014	Budget	2014 Adjustment	2014 Amended Budget	Comments
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OTHER USES

1009000	611120	TRANSFER TO ANNE FRANK	59,500	0	59,500	
1009000	611130	TRANSFER TO INNOVATIONS FUND	0	0	0	
1009000	611351	TRANSFER TO CAPITAL PROJECTS	22,399,059	1,727,571	24,126,630	Excess fund balance after results of FY 2013 audit
1009000	611560	TRANSFER TO STORMWATER	1,600,000	0	1,600,000	
Total Budget			24,058,559	1,727,571	25,786,130	

GENERAL FUND TOTAL EXPENDITURES

87,853,342 1,727,571 89,580,913

NET CHANGE IN FUND BALANCE

(7,266,222) (1,727,571) (8,993,793)

FUND BALANCE BEGINNING OF YEAR

32,500,793 32,500,793

FUND BALANCE END OF YEAR

25,234,571 23,507,000



**FY 2014 BUDGET AMENDMENT
CAPITAL PROJECTS FUND**

		2014 Adopted Budget	2014 Adjustment	2014 Amended Budget	Comments
REVENUES					
331100	Federal & State Funding	25,773,391	635,677	26,409,068	LMIG payment- add'l funding
381010	MARTA Advertising Contract	368,163	-	368,163	
391100	Transfer In from General Fund	22,399,059	1,727,571	24,126,630	Lake Forrest (\$841K) Carpenter (\$886K)
391356	Transfer In from Impact Fee Fund	2,214,161	-	2,214,161	
393500	Bond Proceeds	3,025,972	-	3,025,972	
	Use of Fund Balance	42,633,284	-	42,633,284	
		96,414,030	2,363,249	98,777,279	
EXPENDITURES					
SMALL PROJECTS					
C9999	Capital Contingency	1,241,431	-	1,241,431	
MARTA	MARTA Bus Shelter Advertising	368,163	-	368,163	
	Total Budget	1,609,594	-	1,609,594	
FACILITY PROJECTS					
F0002	Heritage Bluestone Building	52,137	(52,137)	-	close project
F0004	Downtown Infrastructure	1,250,000	-	1,250,000	
F0005	City Hall Storage Facility	1,250,000	-	1,250,000	
	Total Budget	2,552,137	(52,137)	2,500,000	
CITY CENTER					
CC001	Land Acquisition	18,271,388	(500,000)	17,771,388	transfer to Marsh Creek BMP
	Demolition	500,000	-	500,000	
CC002	City Center Parking Study	115,250	-	115,250	
CC003	Mt. Vernon/Bluestone Rd Extension	7,650,000	-	7,650,000	
CC004	City Center Infrastructure / Green	3,295,378	-	3,295,378	
CC005	Utilities Program Mgmt & Design	600,000	-	600,000	
CC006	Utilities Relocation	1,000,000	-	1,000,000	
CC007	Marsh Creek Headwater BMP	2,389,716	500,000	2,889,716	transfer from CC Land Acquisition
CC008	Structured Parking (500 spaces)	-	-	-	
CC009	Sandy Springs Circle Phase 1	1,400,000	-	1,400,000	
CC010	Sandy Springs Circle Phase 2	2,728,095	-	2,728,095	
CC011	Heritage Playground	-	-	-	
CC999	Professional Services	672,343	-	672,343	
		38,622,169	-	38,622,169	
PARKS PROJECTS					
P0002	Abernathy-Greenway Linear Park	4,862,547	-	4,862,547	
P0006	SS Tennis Center Imprvmts	105,308	-	105,308	
P0007	Hammond Pk Imprvmts	268,307	292,479	560,786	Parking lights, metal bldg, gym renovations, outdoor restrooms
P0009	Morgan Falls Overlook	385,502	(340,342)	45,161	close project except \$45K
P0010	Morgan Falls Athletic Fields	5,406	-	5,406	
P0014	John Ripley Forbes Big Trees	225,368	-	225,368	
P0015	Lost Corner Preserve	439,614	-	439,614	
P0018	Astro Turf @ School fields	550,000	100,000	650,000	permanent lights at Dunwoody Springs
P0019	Old Riverside Dr Property	1,529,354	-	1,529,354	
P0020	Cowart Property	165,133	-	165,133	
	Total Budget	8,536,540	52,137	8,588,677	



**FY 2014 BUDGET AMENDMENT
CAPITAL PROJECTS FUND**

		2014 Adopted Budget	2014 Adjustment	2014 Amended Budget	Comments
TRANSPORTATION PROJECTS					
T0002	Abernathy / Johnson Ferry Rdwy Imp	500,000	-	500,000	
T0008	Roswell Rd Streetscape	2,186,487	-	2,186,487	
T0009	Johnson Fy Rd Streetscape	34,399	-	34,399	
T0011	JohnsonFy-Glenridge CD&PE	4,653,436	-	4,653,436	
T0012	RRSS-Johnson Fy-Abernathy	3,149,688	-	3,149,688	
T0013	Roswell Road ATMS	160,607	-	160,607	
T0019	Roswell Road SS Phase I	2,351,148	-	2,351,148	
T0020	Windsor Parkway Sidewalks	278,769	-	278,769	
T0024	Hammond Dr -CD	686,855	-	686,855	
T0026	Ptree-Dwdy Rd Impr-CD	118,140	-	118,140	
T0032	Peachtree Dunwoody Streetscape	1,659,761	-	1,659,761	
T0034	Morgan Falls Road	3,537,612	-	3,537,612	
T0035	Chattahoochee Pedestrian Bridge	747,964	-	747,964	
T0036	MARTA (TIP)	984,807	-	984,807	
T0037	Northridge @ GA400 Beautification	-	-	-	
T0038	Abernathy @ GA400	-	-	-	
T0039	Spalding @ Mt Vernon	753,708	-	753,708	
T0040	Glenridge Drive Widening	574,396	-	574,396	
T0041	Riverside Dr Shoulder/Slope Repair	410,167	-	410,167	
T0042	City Gateway Beautification	1,244,846	-	1,244,846	
T0043	Glenridge @ Roswell Rd Intersection	1,000,000	-	1,000,000	
T0044	Plan 2040	270,000	-	270,000	
T0045	Windsor Parkway Realignment	3,700,000	-	3,700,000	
T0046	Carpenter Drive Realignment	-	886,199	886,199	<i>allocated from excess fund balance reserve</i>
T0047	Bicycle Pedestrian Plan	100,000	-	100,000	
T0048	Lake Forrest Slope Repair	-	841,373	841,373	<i>allocated from excess fund balance reserve</i>
T0049	HAWK Project (Non MARTA)	230,000	-	230,000	
T3000	Pavement Management Prg	7,045,013	635,677	7,680,691	<i>LMIG payment- add'l funding</i>
T6000	Sidewalk Program	1,498,280	-	1,498,280	
T7000	Intersection & Operational	786,133	-	786,133	
T7501	Ptree/Dwdy @ Abernathy	150,000	-	150,000	
T9000	Bridge & Dam Maintenance	1,052,850	-	1,052,850	
T9500	Traffic Management Program	808,336	-	808,336	
T9600	Traffic Calming	170,189	-	170,189	
	Total Budget	40,843,590	2,363,249	43,206,838	
N. FULTON UNIFIED RADIO SYSTEM					
R0001	Sandy Springs Weighted Share	4,250,000	-	4,250,000	
	Total Budget	4,250,000	-	4,250,000	
CAPITAL PROJECTS FUND TOTAL EXPENDITURES		96,414,030	2,363,249	98,777,279	
NET CHANGE IN FUND BALANCE		(0)	(0)	(0)	