

FY 2017 Council Retreat

Mid Year Budget Review

January 24, 2017



SANDY SPRINGS
GEORGIA



City Council Priorities

PUBLIC SAFETY

SUSTAINABLE GROWTH

ECONOMIC DEVELOPMENT

DOWNTOWN DEVELOPMENT

COMMUNITY APPEARANCE

TRANSPORTATION

NATURAL RESOURCE PROTECTION

RECREATION AND CULTURAL ENHANCEMENT



FY 2017 Budget Goals

- Continue to enhance Public Safety capabilities
- Ensure financial stability
- Address capital deficiencies that exist city wide by investing in transportation, parks and facilities capital improvement program
- Continue to leverage the flexibility of the public private partnership model by scaling resources to meet projected demand for services

Cash & Investments History

	12/31/2014	12/31/2015	12/31/2016
Money Market	\$1,233,657	\$5,333,854	\$34,145
Operating Account	2,302,274	6,770,439	9,545,482
Community Development Escrow	1,561,462	1,928,070	2,919,422
Police - Custodial Escrow	16,962	16,962	16,962
Police - Federal Forfeiture	220,900	408,695	80,104
Police - State Seized Restricted	276,955	356,277	210,690
Police - State Seized Unrestricted	59,724	133,958	301,664
Police - Federal Seized Treasury Fund	238,703	170,734	178,032
Police - Federal Seized Funds USPS	0	26,702	19,280
Hotel /Motel Tax Account	296,380	371,280	384,018
Court Services	520,629	585,690	658,524
Impact Fee Account / Transportation	2,650,002	3,146,394	2,937,799
Impact Fee Account / Public Safety	453,463	296,131	481,624
Impact Fee Account / Recs & Park	280,535	261,348	431,896
Recs & Park Scholarship Fund	22,722	29,793	37,715
CDBG Account	497,434	497,434	0
Tree Fund Escrow	0	118,869	268,183
Hospitality Board	628,710	1,139,901	1,273,062
Development Authority - Operating	10,854	222,104	322,104
Development Authority - Money Market	739	739	740
TOTAL PNC Bank	\$11,272,103	\$21,815,374	\$20,101,445
Georgia Fund One	85,577,137	76,065,154	82,974,236
First Tennessee	350,000	10,500,000	10,500,000
US Bank - PFA Construction Fund	0	0	100,440,366
US Bank - PFA Sinking Fund	0	0	18,362
TOTAL Investments	\$85,927,137	\$86,565,154	\$193,932,965
TOTAL Cash and Cash Equivalents	\$97,199,240	\$108,380,528	\$214,034,409

General Fund Revenues

Revenues	FY 2016 Actual	FY 2017 Budget	FY 2017 YTD	YTD %
Property Taxes	\$33,225,958	\$32,950,000	\$30,760,185	93.35%
Sales Taxes	25,812,125	24,575,000	13,051,006	53.11%
Business & Occupational Tax	10,120,081	9,250,000	381,723	4.13%
Franchise Taxes	9,842,953	9,225,000	1,036,908	11.24%
Insurance Premium Tax	5,407,794	5,000,000	5,857,691	117.15%
Other Revenues	11,034,736	9,804,268	6,590,587	67.22%
Total	\$95,443,647	\$90,804,268	\$57,678,100	63.52%

Other Revenues

All Other Revenue	FY 2016 Actual	FY 2017 Budget	FY 2017 YTD	YTD %
Municipal Court	\$2,850,289	\$2,750,000	\$1,144,566	41.62%
Licenses & Permits	3,937,217	2,390,000	2,718,243	113.73%
Intergovernmental	141,120	141,120	58,800	41.67%
Charges for Services	831,406	795,000	406,384	51.12%
Interest	372,517	125,000	163,496	130.80%
Miscellaneous	728,303	419,448	368,802	87.93%
Transfers In	2,173,884	3,183,700	1,730,296	54.35%
Total	\$11,034,736	\$9,804,268	\$6,590,587	67.22%

General Fund Expenditures

Expenditures	FY 2016 Actual	FY 2017 Budget	FY 2017 YTD	YTD %
City Council	\$205,783	\$224,922	\$88,639	39.41%
City Manager	853,230	1,044,947	408,777	39.12%
City Clerk	269,363	175,524	77,512	44.16%
Finance	2,266,324	2,443,376	1,004,164	41.10%
City Attorney	932,718	835,000	397,565	47.61%
Information Services	2,188,732	2,352,566	891,717	37.90%
Human Resources	315,600	325,637	141,981	43.60%
Facilities	1,656,224	1,701,583	649,573	38.17%
Communications	1,202,631	1,533,122	707,148	46.12%
General Administration	1,599,637	2,307,085	551,289	23.90%
Municipal Court	1,477,948	1,784,920	644,611	36.11%
Police	18,382,409	20,815,114	8,952,375	43.01%
Fire	11,506,647	13,114,851	5,804,996	44.26%
Emergency Management	391,850	1,222,000	419,464	34.33%
Public Works	11,459,875	12,783,369	4,936,320	38.62%
Recreation & Parks	2,905,430	3,600,916	1,286,506	35.73%
Community Development	4,681,270	4,999,130	1,955,531	39.12%
Economic Development	300,222	381,448	123,937	32.49%
Other Financing Uses	32,488,515	31,917,185	14,726,086	46.14%
Total	\$95,084,409	\$103,562,695	\$43,768,193	42.26%

Contingency Fund Update

Department	FY 2017 Budget	FY 2017 YTD	YTD Balance
General Contingency	\$300,000	\$227,810	\$72,190
City Manager Contingency	150,000	0	150,000
Police Department	200,000	0	200,000
Fire Department	200,000	0	200,000
Emerg Mgmt Department	15,000	0	15,000
Recreation Department	50,000	0	50,000
Total	\$915,000	\$227,810	\$687,190

Undesignated Fund Balance

	Audited Actual	Projected
June 30, 2016 Fund Balance	\$35,233,432	\$33,363,427
Less Fund Balance needed to balance FY2017 Budget	-12,758,427	-12,758,427
Less Fund Balance Reserve	-20,500,000	-20,605,000
Year End Undesignated Fund Balance	\$1,975,005	0

Recommended Budget Amendments using Fund Balance

\$350,000	City Springs Streetscape - Sandy Springs Circle/Johnson Ferry Multiuse path connecting Hilderbrand and Mt. Vernon)
\$100,000	Hilderbrand Drive Streetscape design & construct
<u>\$1,525,005</u>	Towards City Springs FF&E proposed budget of \$3.5 million
\$1,975,005	Total Appropriated

Impact Fee Fund Balance Summary as of 1/20/2017

\$2,635,533	Transportation
\$ 633, 715	Public Safety
\$ 589,949	Parks & Recreation

Recommended Budget Amendments using Impact Fees

\$1,200,000

Use existing revenues in the Impact Fee Fund for land acquisition in Carpenter Drive Realignment Project. Transfer existing local funding to be used for future City Springs FF&E

\$630,000

Use existing revenues in the Impact Fee Fund for purchase of additional fire engine for Fire Station 5.

FY 2018 Budget Calendar

March - April	Departmental Budget Hearings / Finance Review Phase
April - May	Senior Management / Mayor Review Phase
April 25	Budget Workshop #1
May 2	Budget Workshop #2
May 16	City Council Budget Presentation (Proposed Budget)
June 6	1st Public Hearing on FY 2018 Budget and Discussion
June 20	Final Public Hearing and Adoption by City Council

Discussion



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