

STATE OF GEORGIA  
COUNTY FULTON

**AN ORDINANCE TO CREATE CHAPTER 54, ARTICLE V, SEC. 54-117(d) OF THE SANDY SPRINGS CODE OF ORDINANCES REDUCING THE RATE OF OCCUPATION TAX ASSESSMENTS**

WHEREAS, pursuant to the City's ordinance, businesses pay occupation taxes in different percentages based upon the profitability of the business, and

WHEREAS, the classifications are established pursuant to a study conducted by the Carl Vinson Institute and promulgated in a Schedule of Rates adopted by the City as part of its Code of Ordinance; and

WHEREAS, the City seeks to remain competitive with other jurisdictions in our area competing to have businesses locate within the jurisdiction; and

WHEREAS, reducing the percentage of Occupation Tax assessment across the board regarding all businesses would benefit all businesses; and

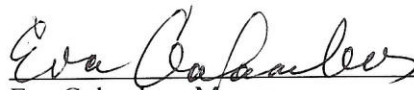
WHEREAS, staff recommends any such change be effective beginning with calendar year 2011.

NOW THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Sandy Springs, Georgia while in regular session on the 21<sup>st</sup> of December, at 6:00 p.m. as follows:


1. Section 54-117(d) shall be inserted to read as follows:
  - (d) Effective January 1, 2011, prior to imposing the cap as set forth in subsection (c), the tax due pursuant to this Code Section shall be reduced by 8%.

APPROVED AND ADOPTED this the 21<sup>st</sup> day of December, 2010.

Approved:

  
Eva Galambos, Mayor

Attest:

  
Michael Casey, City Clerk

(Seal)

