

STATE OF GEORGIA
COUNTY OF FULTON

ORDINANCE NO. 2007-07-39

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA, TO FIX THE AD VALOREM TAX RATE OF THE CITY OF SANDY SPRINGS, FOR FISCAL YEAR 2008; AND FOR OTHER PURPOSES.

BE IT ORDAINED by the Mayor and City Council of the City of Sandy Springs, Georgia as follows:

SECTION I: The ad valorem tax rate for the City of Sandy Springs, Georgia for the 2008 calendar year, on property subject to ad valorem taxation by the City is hereby fixed at \$4.731 on forty percent (40%) of each \$1,000.00 of property subject to ad valorem tax by the City.

SECTION II: Said rate of \$4.731 on forty percent (40%) of each \$1,000.00 of taxable property is hereby levied as follows:

(a) For General Government purposes \$4.731 on forty percent (40%) of each \$1,000.00 of taxable property.

SECTION III: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

PASSED AND APPROVED the 10th day of July, 2007.

CITY OF SANDY SPRINGS, GEORGIA

By: *Eva Galambos*
Eva Galambos, Mayor

(SEAL)

Attest:

Christina V. Rowland
Christina V. Rowland, City Clerk



COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2008

COUNTY Fulton TAXING JURISDICTION Sandy Springs

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2006 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2007 DIGEST
REAL	5,812,860,900	266,894,584	227,178,349	6,306,933,833
PERSONAL	308,845,510		12,894,450	321,739,960
MOTOR VEHICLES	0		201,853,880	201,853,880
MOBILE HOMES	0		0	0
TIMBER -100%	0		0	0
HEAVY DUTY EQUIP	0		0	0
GROSS DIGEST	6,121,706,410	266,894,584	441,926,679	6,830,527,673
EXEMPTIONS BOND	29,150,000	0	163,490,438	192,640,438
NET DIGEST	6,092,556,410	266,894,584	278,436,241	6,637,887,235
GROSS DIGEST	6,121,706,410	266,894,584	441,926,679	6,830,527,673
EXEMPTIONS	673,279,509	0	-60,964,117	612,315,392
NET DIGEST	5,448,426,901	266,894,584	502,890,796	6,218,212,281
	(PYD)	(RVA)	(NAG)	(CYD)
2006 MILLAGE RATE >>>	4.731	2007 PROPOSED MILLAGE RATE >>>		4.731

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2006 Net Digest	PYD	5,448,426,901	
Net Value Added-Reassessment of Existing Real Property	RVA	266,894,584	
Other Net Changes to Taxable Digest	NAG	502,890,796	
2007 Net Digest	CYD	6,218,212,281	(PYD+RVA+NAG)
2006 Millage Rate	PYM	4.731	
Millage Equivalent of Reassessed Value Added	ME	0.203	(RVA/CYD) * PYM
Rollback Millage Rate for 2007	RR	4.528	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2006 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	4.528
	2006 Millage Rate	4.731
	Percentage Increase	4.48%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors_____
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner_____
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2007 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2007 is 4.731

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

___ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2007 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

___ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2007 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

[Signature]
Signature of Responsible Party

Title

7/10/07
Date