

**RESOLUTION ADOPTING A BUDGET FOR THE FISCAL YEAR 2005-2006 FOR THE HOTEL MOTEL FUND OF THE CITY OF SANDY SPRINGS, GEORGIA, PURSUANT TO HOUSE BILL 37, SECTION 5 OF THE CHARTER OF THE CITY AND THE FINANCIAL MANAGEMENT PROGRAM ESTABLISHED BY ORDINANCE, BEGINNING DECEMBER 1, 2005, AND ENDING JUNE 30, 2006, APPROPRIATING THE AMOUNTS SHOWN IN EACH BUDGET AS EXPENDITURES, ADOPTING THE ITEM OF ANTICIPATED FUNDING SOURCES, PROHIBITING EXPENDITURES TO EXCEED APPROPRIATIONS, AND PROHIBITING EXPENDITURES FROM EXCEEDING ACTUAL FUNDING SOURCES**

**Whereas, a proposed budget for the Hotel Motel Fund of the City has been presented to the Mayor and City Council; and**

**Whereas, the Mayor and City Council have reviewed the proposed budget and have made certain amendments to both funding sources and appropriations; and**

**Whereas, each of the funds has a balanced budget, such that anticipated funding sources equal or exceed proposed expenditures; and**

**Whereas, the Mayor and City Council intend to adopt an annual budget for the Fiscal Year 2005-2006:**

**Now, Therefore, the Mayor and Council of the City of Sandy Springs, pursuant to their authority, do hereby adopt the following Resolution:**

1.

The City of Sandy Springs, Georgia hereby adopts a budget for the Fiscal Year 2005-2006, said budget shown on Attachment "A" for the Hotel Motel Fund of the City of Sandy Springs, Georgia;

2.

Any increase or decrease in appropriations or revenue of any fund or for any department; other than those exceptions provided for herein, shall require approval of Mayor and City Council; and

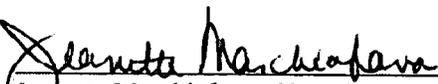
3.

The City Manager and his/her designee may promulgate all necessary internal rules, regulations, and policies to ensure that this Budget Resolution is followed.

The above Resolution was read and approved by the Mayor and Council of the City of Sandy Springs, Georgia, on the 16<sup>th</sup> day of May, 2006.

Attest:

  
Eva Galambos, Mayor

  
Jeanette Marchiafava, City Clerk  
(Seal)



**City of Sandy Springs**  
**Hotel/Motel Fund - Budget and Actual**  
**Budgeted Revenues, Expenditures, and Changes in Fund Balances**  
**For the Period Ending June 30, 2006**

*Sources of Funds:*

	<b>Hotel/Motel Fund Final Budget</b>
<b><u>REVENUES</u></b>	
<b>Taxes:</b>	
Hotel/Motel Tax	737,500
<b>Total Revenues</b>	<b>737,500</b>

*Uses of Funds:*

	<b>Hotel/Motel Fund</b>
<b><u>EXPENDITURES</u></b>	
<b>Current:</b>	
<b>General Government</b>	
Transfer to GWCCA <sup>1</sup> -Stadium 39.3%	290,000
Transfer TBD "Tourism related activities" 32.14%	237,000
<b>Transfer to Other Funds</b>	
Transfer to General Fund 28.56%	210,500
<b>Total Expenditure</b>	<b>737,500</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>0</b>

**OTHER FINANCING SOURCES (USES)**

<b>Transfers In</b>	
<b>Transfer Out</b>	
<b>Total other financing sources and (uses)</b>	<b>0</b>
<b>Net Change in fund balance</b>	<b>0</b>
<b>Fund Balance - Beginning</b>	<b>0</b>
<b>Fund Balance - Ending</b>	<b>\$0</b>

<sup>1</sup> Georgia World Congress Center Authority