

STATE OF GEORGIA  
COUNTY OF FULTON

**A RESOLUTION OF THE CITY OF SANDY SPRINGS (THE "LESSEE") AUTHORIZING THE ANNUAL APPROPRIATION OF ALL AMOUNTS REQUIRED PURSUANT TO LESSEE'S PARTICIPATION IN A MASTER LEASE AGREEMENT SPONSORED BY GEORGIA MUNICIPAL ASSOCIATION**

**BE IT RESOLVED:**

Section 1. The City finds that the leasing of certain property pursuant to a Master Lease (the "Master Lease") with the Georgia Municipal Association, Inc. is essential to operation of the governmental functions of the City. The execution and delivery of such documents as may be necessary to effectuate these purposes is authorized.

Section 2. The Deputy City Manager of the City is hereby authorized and directed in the name and on behalf of the City to execute and deliver the Master Lease in substantially the form presented to this meeting, with such changes and additions as shall be approved by the officer who executes the same, and such other documents as shall be deemed by such officer to be necessary or desirable to effect the purposes hereof; and such execution shall constitute conclusive evidence that the executed document has been authorized and approved. The aforesaid officer is further authorized to do all things necessary or appropriate to effectuate the purposes hereof

Section 3. The leases contemplated by the Master Lease are hereby designated "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Section 4. This action shall be effective immediately.

This 24<sup>th</sup> day of January, 2006.

Officer: *[Signature]*

Attest: *Jeanette R. Marchiava*

Approved:

*Eva Galambos*  
Eva Galambos, Mayor




CLERK'S CERTIFICATE

The undersigned hereby certifies that I am the Clerk of Sandy Springs, Georgia (the "City"); that the attached hereto is a true copy of the Resolution duly and finally enacted or adopted by the governing body of the City at a meeting duly held on January 24, 2006, at which a quorum was present and acting throughout, and that it has not been rescinded or modified and is now of full force and effect.

GIVEN under the seal of the City, this 24<sup>th</sup> day of January, 2006.

(SEAL)

  
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Jeanette Marchiafava, City Clerk

## **SCHEDULE A**

1. The City of Sandy Springs' share of the principal amount of the Georgia Municipal Association is \$1,554,950.