

STATE OF GEORGIA
COUNTY OF FULTON

RESOLUTION NO. 2008-07-32

A RESOLUTION TO REQUEST AND URGE THE DEVELOPMENT AUTHORITY OF FULTON COUNTY AND THE FULTON COUNTY BOARD OF ASSESSORS TO PRESENT TO CITY COUNCIL FOR THE CITY OF SANDY SPRINGS FOR REVIEW AND APPROVAL ANY AD VALOREM TAX ABATEMENT OFFERS FOR BUSINESSES WITHIN THE GEOGRAPHICAL LIMITS OF SANDY SPRINGS .

WHEREAS, the Development Authority of Fulton County and the Fulton County Board of Assessors have in the past offered ad valorem tax abatements for businesses located or locating within the geographical limits of the City of Sandy Springs, Georgia (the "City"); and

WHEREAS, the issue of ad valorem tax abatements has a direct impact on the tax digest of the City and therefore is important to the citizens of the City and its governing body; and

WHEREAS, because of the financial impact on the City, the City Council for the City of Sandy Springs (the "City Council"), as its governing body, desires to review and approve any offers by the Development Authority of Fulton County and the Fulton County Board of Assessors for abatement of ad valorem taxes to businesses within the geographical limits of the City, such review and approval to be made prior to the submission of an offer by the Development Authority of Fulton County or the Fulton County Board of Assessors;

NOW THEREFORE BE IT RESOLVED that the City Council, by adoption of this resolution, does hereby request and urge the Development Authority of Fulton County and the Fulton County Board of Assessors to present to City Council for review and approval any proposal for abatement of ad valorem taxes to businesses located or locating within the geographical limits of the City of Sandy Springs prior to the making by the Development Authority of Fulton County and the Fulton County Board of Assessors of such offer of abatement.

APPROVED AND ADOPTED this 15th day of July, 2008.

Approved:


Eva Galambos, Mayor

Attest:


Christina V. Rowland, City Clerk
(SEAL)

