

STATE OF GEORGIA  
COUNTY FULTON

**A RESOLUTION TO AUTHORIZE TRANSFER OF FUNDS FROM THE  
LOCAL GOVERNMENT INVESTMENT POOL, GEROGIA FUND 1, TO U.S.  
DEPARTMENT OF THE TREASURY LEGACY TREASURY DIRECT  
PROGRAM**

**WHEREAS**, Ga. Code Ann. §§36-83-1 to 36-83-8 authorizes Georgia local governments and other authorized entities to invest funds through the local government investment pool; and

**WHEREAS**, from time to time it may be advantageous to the City of Sandy Springs to deposit funds available for investment in Georgia Fund 1 hereinafter referred to as the local government investment pool as it may deem appropriate ; and

**WHEREAS**, to provide for the safety of such funds deposited in the local government investment pool, investments are restricted to those enumerated by Ga. Code Ann. §36-83-8 under the direction of the State Depository Board, considering first the probable safety of capital and then the probable income to be derived ; and

**WHEREAS**, such deposits must first be duly authorized by the governing body of the local government or authorized entity and a certified copy of the resolution authorizing such investment filed with the Director of the Office of Treasury and Fiscal Services; and

**WHEREAS**, such resolution must name the official(s) authorized to make deposits or withdrawals of funds in the local government investment pool; and

**WHEREAS**, Ga. Code Ann. §36-83-8 requires a statement of the approximate cash flow requirements of the participating government pertaining to the funds to accompany the authorization to invest such funds at the time such deposits are duly authorized.

**NOW THEREFORE, BE IT RESOLVED**, by the City Council of Sandy Springs City Council, that funds of the City of Sandy Springs may be deposited from time to time in the manner prescribed by law and applicable policies and procedures for the local government investment pool.

**APPROVED AND ADOPTED** this 6<sup>th</sup> day of October, 2009.

Approved:



Eva Galambos, Mayor

Attest:

  
Michael Casey, City Clerk  
(Seal)