

STATE OF GEORGIA
COUNTY OF FULTON

**RESOLUTION AUTHORIZING THE SUBMISSION OF A SECTION 108 LOAN GUARANTEE
PROGRAM APPLICATION TO THE U.S. DEPARTMENT OF HOUSING AND URBAN
DEVELOPMENT (HUD)**

WHEREAS, since 1974 the Community Development Block Grant Program has been an important federal resource for cities and counties to assist their low- and moderate-income communities, eliminate slums and blight, and address urgent needs; and

WHEREAS, the City has significant capital improvement and transportation infrastructure needs throughout the City, particularly in the Roswell Road corridor; and

WHEREAS, the CDBG regulations 24 CFR Part 570 Subpart M specify the requirements governing the guarantee of debt obligations under section 108 of Title 1 of the Housing and Community Development Act of 1974 as amended (42 U.S.C. 5301 et seq.) and

WHEREAS, the City has amended its 2008-12 Consolidated Plan, 2008 Action Plan, 2006 Citizen Participation Plan, and prepared an application for Section 108 Loan Guarantee Program funds consistent with 24 CFR Part 570.704; and

WHEREAS, the City will use all available loan proceeds to improve sidewalk networks in CDBG target areas on Roswell Road to improve neighborhood access to retail areas, public transit and parks; and

WHEREAS, the City will pledge its future allocations of CDBG entitlement funds for the retirement of debt that HUD will issue to provide loan funds for construction of the Roswell Road sidewalk project included in 2008 Action Plan.

NOW, THEREFORE, BE IT RESOLVED BY THIS COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA, AND IT IS RESOLVED BY THE AUTHORITY OF SAID CITY COUNCIL.

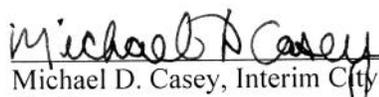
By passage of this resolution, the City of Sandy Springs Mayor and City Council authorizes submission of a Section 108 Loan Guarantee Program application, execution of all documents pertaining to the loan assistance, establishment of the projected budget and the provision of an original copy of this resolution, to the U.S. Department of Housing and Urban Development for the purposes described in this resolution.

RESOLVED this 16th day of June, 2009.

Approved:


Eva Galambos, Mayor

Attest:


Michael D. Casey, Interim City Clerk
(Seal)

