

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION TO AUTHORIZE AMENDING THE 2010 BUDGET

WHEREAS, Accounting interpretation for amounts transferred to the Chattahoochee River 911 Authority in the amount of \$2,057,849.00 differ from the external auditor's recommendations, which caused this line item to exceed the adopted budget.

WHEREAS, other entries made during the audit have caused other departments and funds to exceed the adopted budget.

WHEREAS, sufficient amounts remain intact in the contingency lines in the general fund to cover such amounts and additional revenues are available in other special revenue funds.

WHEREAS, the audit has been completed in a timely manner which allows us to reconcile these budget deficiencies.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

That they do hereby authorize the Finance Department to amend the 2010 budget as follows:

In the general fund: transfer budget amounts from the contingency line to departments in the amount of \$2,067,089.00 and reduce the fund balance reserve on the revenue side \$14,400,000.00

In the E911 fund: Increase the transfer to ChattComm \$597,939.00 using additional wireless revenues to offset.

In the Multiple Grants Fund: Increase capital equipment lines in the amount of \$13,424.00 using additional grant funding revenues to offset.

In the Contributions Fund: Increase expenditures \$1,534.00 using additional scholarship funds to offset.

In the Hotel/Motel Tax Fund: Increase the amount transferred to Hospitality \$137,100.00 using additional Hotel/Motel taxes to offset.

RESOLVED this the 19th day of October, 2010.

Approved:

Eva Galambos

Eva Galambos, Mayor

Attest:

Michael Casey

Michael Casey, City Clerk

(Seal)

