RESOLUTION NO. 2011-09-74
Reading: September 20, 2011

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA, TO SUPPORT THE DISPOSITION OF BELLE ISLE APARTMENTS 151 BELLE ISLE ROAD, SANDY SPRINGS, FULTON COUNTY, GEORGIA

WHEREAS, the governing authority of the City of Sandy Springs, Georgia (the "City") has been informed by the Housing Authority of Fulton County (the "Authority"), as Owner, a public body corporate and politic, duly organized and validly existing pursuant to the Constitution and laws of the State of Georgia (the "Authority"), that it is seeking permission from HUD to remove the Property through disposition from the ACC and thereby deregulate its use, said property located at 151 Belle Isle Road, Sandy Springs, Georgia, said project known as "the Property"; and

WHEREAS, the Authority believes it is in the best interest of the Authority to begin the disposition process with HUD to dispose of the Property; and

WHEREAS, the Authority seeks the approval of the City of Sandy Springs' City Council (the "Council") to proceed with the process of disposition of the Property; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sandy Springs, Georgia, and it is hereby resolved, only for the purposes of the Authority's Application for Disposition of Belle Isle Apartments, by the authority of the same, that:

The City Council of the City of Sandy Springs, Georgia supports, to the extent allowed by state and local laws, including full compliance with all applicable local zoning and land use regulations, the disposition of Belle Isle Apartments as proposed by the Housing Authority of Fulton County, Georgia, as Authority. This support is provided for the project as outlined herein.

RESOLVED this the 20th day of September, 2011.

Approved:

Eva Galambos

Eva Galambos, Mayor

Attest:

Michael Casey

Michael Casey, City Clerk

(Seal)