

STATE OF GEORGIA
COUNTY OF FULTON

**A RESOLUTION TO APPROVE THE AGREEMENT TO PURCHASE REAL
PROPERTY AND GRANT OF EASEMENTS FROM FULTON-ALLEN ROAD
ASSOCIATES LLC, FOR THE CITY'S DOWNTOWN MASTER PLAN**

WHEREAS, for the purposes of implementing the City's Downtown Master Plan, the City desires to purchase the following property and easements from Fulton-Allen Road Associates, LLC ("Property Owner"): (1) .5641 acres of land in fee simple for the construction of a public road and sidewalk traversing from Allen Road to the northerly edge of property owned by Property Owner; (2) a .3256 acres of Access Easement which will traverse from the northerly edge of the .5641 of land purchased in fee simple to Cliftwood Drive; and (3) .0597 acres of Landscape Easement to the east of the public road; and

WHEREAS, the City and the Property Owner have in good faith agreed upon a purchase price of Seven Hundred Twenty Eight Thousand Five Hundred Fifty Six and 00/100 (\$728,556.00), and the purchase price will be paid by (1) the waiver of impact fees in the sum of One Hundred Ninety One Thousand Four Hundred Six and 00/100 Dollars (\$191,406); and (2) the balance to be paid to Property Owner at closing; and

WHEREAS, the Mayor and Council have considered the property and easement acquisition and determined that it is in the City's best interest.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

That the City of Sandy Springs Mayor and City Council approve the Agreement to Purchase of Real Property and Grant of Easements from Fulton-Allen Road Associates, LLC, as set forth in the exhibits attached hereto, and authorize the City Manager to sign and execute all documents required to facilitate this transaction.

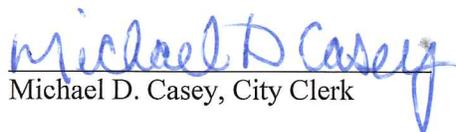
RESOLVED this the 2nd day of September, 2014.

Approved:



Russell K. Paul, Mayor

Attest:


Michael D. Casey, City Clerk

(Seal)

