

STATE OF GEORGIA
COUNTY OF FULTON

**RESOLUTION OF THE CITY OF SANDY SPRINGS GEORGIA IN SUPPORT OF THE
STATE ROAD AND TOLLWAY AUTHORITY LOAN OFFER**

WHEREAS, the State Road and Tollway Authority (SRTA) is offering the City of Sandy Springs a loan through the Georgia Transportation Infrastructure Bank program for the Windsor Parkway Realignment Project; and

WHEREAS, the loan offered is for Two Million Seven Hundred Fifty Thousand dollars (\$2,750,000) with a repayment term of ten (10) years at one point six six (1.66) percent interest with no prepayment penalty, contingent upon final SRTA approval. Interest will accrue on any draws and compound annually. At the end of the three (3) year Spend Down period, any accrued interest will either be paid in full or amortized over the term of the loan. A one (1) percent fee will be required at the closing of the loan, contingent upon final SRTA approval; and

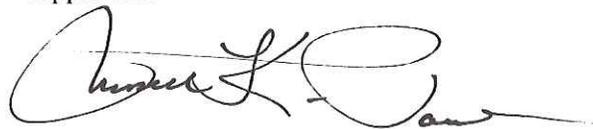
WHEREAS, the City of Sandy Springs acknowledges that the repayment period will begin upon one of the following conditions:

- Depletion of funds,
- End of Spend Down period, or
- The Windsor Parkway Realignment Project is completed

NOW, THEREFORE, BE IT RESOLVED that it is the intention of the City of Sandy Springs Council to accept the GTIB loan with the conditions stated in this resolution, subject to final vote of this City of Sandy Springs Council after review of final Loan documents.

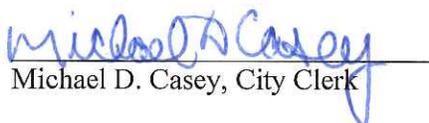
RESOLVED this the 7th day of October, 2014.

Approved:



Russell K. Paul, Mayor

Attest:


Michael D. Casey, City Clerk

(Seal)

