

STATE OF GEORGIA

COUNTY OF FULTON

ORDINANCE TO AUTHORIZE AMENDING THE FY 2020 BUDGET TO TRANSFER AVAILABLE FUNDS FROM THE IMPACT FEE FUND TO CAPITAL PROJECTS FUND OF THE CITY OF SANDY SPRINGS FOR THE PURCHASE OF PROPERTY LOCATED AT 8901 NORTH ISLAND FERRY ROAD (TAX PARCEL # 06-0365-LL-004-9)

WHEREAS, to provide additional river access, fee simple rights are required over, under, and through property located at 8901 North Island Ferry Road (hereafter, the "Property"); and

WHEREAS, City Staff has negotiated a Purchase and Sale Agreement wherein the City may acquire the Property for the purchase price of \$750,000.00; and

WHEREAS, City staff anticipate a need for professional services and contingency associated with property purchase up to the amount of \$100,000.00; and

WHEREAS, Fund Balance in the Impact Fee Fund has been identified for use for park land acquisition and,

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA, that the FY 2020 budget is hereby amended as follows:

Allocate \$850,000 from Fund Balance in the Impact Fee Fund as set forth in Exhibit A to create the Transfer to Capital Projects Fund for park land acquisition, professional services, and contingency related to the future Park Project;

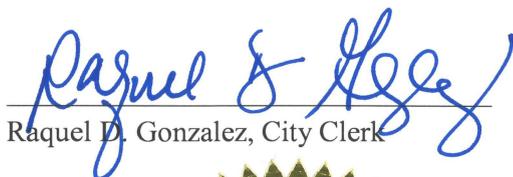
RESOLVED this the 17th day of March, 2020.

Approved:



Russell K. Paul, Mayor

Attest:



Raquel D. Gonzalez, City Clerk



