

STATE OF GEORGIA
COUNTY OF FULTON

**RESOLUTION TO AUTHORIZE AMENDING THE CITY SPRINGS CAPITAL BUDGET
OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY**

WHEREAS, the City of Sandy Springs Public Facilities Authority has reviewed its project budget for the City Springs Capital Project; and

WHEREAS, Unreserved Fund Balance surplus has been identified in the City's general fund over and above the adopted reserve requirement.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE CITY OF SANDY SPRINGS PUBLIC FACILITIES AUTHORITY, GEORGIA

That they hereby amend the FY 2018 budget as follows:

1. Allocate \$5,750,000 from the City's General and Capital Funds as set forth in Exhibit A to increase the Transfer from City General Fund and Capital Projects Fund for construction, professional services, and contingency related to the City Springs capital project; and
2. Allocate \$750,000 from the bond interest earnings as set forth in Exhibit A to increase the Interest Income; and
3. Allocate \$6,500,000 to costs among various budget lines as set forth in Exhibit A and attached hereto.

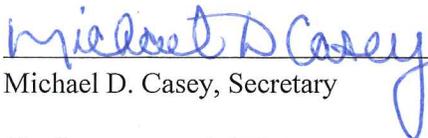
RESOLVED this the 19th day of December, 2017.

Approved:



Russell K. Paul, Chairman

Attest:



Michael D. Casey, Secretary

(Seal)





**PUBLIC FACILITIES AUTHORITY
CITY SPRINGS PROJECT BUDGET AMENDMENT**

SOURCES

	Approved Budget	2018 Adjustment	Amended Budget	Comments
Pay As You Go	27,500,000	5,750,000	33,250,000	<i>XFr in from City GF and CP</i>
Available City Center Funds	9,812,000	0	9,812,000	
Land Sale Escrow	9,000,000	0	9,000,000	
Use of Fund Balance	5,000,000	0	5,000,000	
Bond Issuance	171,400,000	0	171,400,000	
Interest Income	0	750,000	750,000	<i>Realized interest income</i>
ADJUSTMENT TOTAL	\$222,712,000	\$6,500,000	\$229,212,000	

USES

	Approved Budget	2018 Adjustment	Amended Budget	Comments
Construction	194,266,561		194,266,561	
Consulting	17,175,808		17,175,808	
Special Costs	10,945,260		10,945,260	
Contingency	324,371	6,500,000	6,824,371	<i>Allows for construction/consulting increases</i>
ADJUSTMENT TOTAL	\$222,712,000	\$6,500,000	\$229,212,000	