

STATE OF GEORGIA  
COUNTY OF FULTON

**RESOLUTION AUTHORIZING THE SUBMISSION OF THE CITY OF SANDY SPRINGS TO APPLY FOR A LOAN FROM SECTION 108 GUARANTEED LOAN FUND**

**WHEREAS**, The City of Sandy Springs is a recipient of Community Development Block Grant funds from the United States Department of Housing and Urban Development; and

**WHEREAS**, as an entitlement community the City is eligible to apply for a loan from the Section 108 Guaranteed Loan Fund.

**NOW THEREFORE BE IT RESOLVED**, by the City Council of the City of Sandy Springs that the City apply for a Section 108 loan in the amount of \$2,950,000 to be paid in annual installments over ten years beginning in January, 2020 and to be paid from and guaranteed by the annual allocation of CDBG funds to the City; and

**BE IT FURTHER RESOLVED**, that the Mayor be authorized to sign all application and loan documents.

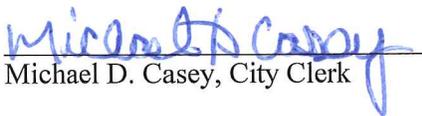
**RESOLVED** this the 6<sup>th</sup> day of June, 2017.

Approved:



Russell K. Paul, Mayor

Attest:



Michael D. Casey, City Clerk

(Seal)

