

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION TO AUTHORIZE THE PURCHASE OF PROPERTIES LOCATED AT 6201 ROSWELL ROAD (PARCEL ID: 17-008900070365), 6215 ROSWELL ROAD (PARCEL ID: 17-008900070373), 6219 ROSWELL ROAD (PARCEL ID: 17-008900070324), AND 260 MOUNT VERNON HIGHWAY (PARCEL ID: 17-008900070423) IN SANDY SPRINGS, GEORGIA

WHEREAS, the City of Sandy Springs (“City”) has determined that it is necessary to develop a City center and infrastructure project (“Project”); and

WHEREAS, the properties located 6201 Roswell Road (Parcel ID: 17-008900070365), 6215 Roswell Road (Parcel ID: 17-008900070373), 6219 Roswell Road (Parcel ID: 17-008900070324), and 260 Mount Vernon Highway (Parcel ID: 17-008900070423) in Sandy Springs (“Triangle Property”) is property within the scope of the Project, and therefore the City desires to acquire fee simple interest in the Property to accomplish the Project; and

WHEREAS, the Triangle Property is owned by WB Holdings-Triangle, LLC (“Owner”); and

WHEREAS, the City and the Owner have in good faith agreed upon a purchase price of Four Million Eight Hundred Thousand and 00/100 Dollars (\$4,800,000.00) for fee simple interest in the Property; and

WHEREAS, Mayor and Council have considered the Triangle Property acquisition and have determined it to be in the City’s best interest;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Sandy Springs, Georgia, while in regular session on January 17, 2016, at 6:00 p.m. as follows:

1. Council hereby concurs in the purchase of the Triangle Property located at 6201 Roswell Road (Parcel ID: 17-008900070365), 6215 Roswell Road (Parcel ID: 17-008900070373), 6219 Roswell Road (Parcel ID: 17-008900070324), and 260 Mount Vernon Highway (Parcel ID: 17-008900070423) in Sandy Springs (“Triangle Property”) in Sandy Springs, more fully described in Exhibit “A” attached hereto and incorporated herein by reference, from the Owner in the amount of \$4,800,000.00.
2. The City Manager is authorized to execute or cause to be executed by appropriate City representatives all documents required to close this transaction, subject to approval by the City Attorney.
3. The City Manager is authorized to take such other actions deemed necessary to effectuate the intent of this resolution.

RESOLUTION NO. 2017-01-08

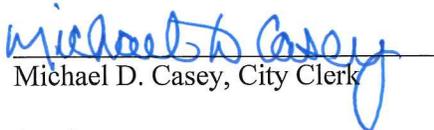
RESOLVED this the 17th day of January, 2017.

Approved:



Russell K. Paul, Mayor

Attest:



Michael D. Casey, City Clerk

(Seal)

