

STATE OF GEORGIA
COUNTY OF FULTON

ORDINANCE TO AUTHORIZE AMENDING THE FY 2017 BUDGET TO TRANSFER FUNDS FROM UNRESERVED FUND BALANCE OF THE CITY OF SANDY SPRINGS AND OTHER BUDGET LINE ADJUSTMENTS.

WHEREAS, the City of Sandy Springs has completed the audit for fiscal year ending June 30, 2016; and

WHEREAS, Unreserved Fund Balance surplus has been identified in the general fund over and above the adopted reserve requirement.

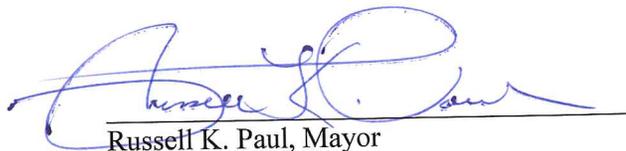
NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA

That they hereby amend the FY 2017 budget as follows:

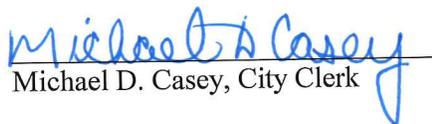
1. Allocate \$1,975,005 from the Unreserved Fund Balance as set forth in Exhibit A to increase the Transfer to Capital Projects by \$1,975,005 for various capital projects ;
2. Reallocate costs among various budget lines as set forth in Exhibit A and attached hereto.

RESOLVED this the 7th day of February, 2017.

Approved:


Russell K. Paul, Mayor

Attest:


Michael D. Casey, City Clerk

(Seal)





FY 2017 BUDGET AMENDMENT

GENERAL FUND

				2017 Adopted Budget	2017 Adjustment	2017 Amended Budget	Comments
EXPENDITURES							
1009000	611351		Transfer Out to Capital Projects	13,748,450	1,975,005	15,723,455	<i>Xfr of Surplus fund balance after Audit</i>
ADJUSTMENT TOTAL				<u>\$13,748,450</u>	<u>\$1,975,005</u>	<u>\$15,723,455</u>	

CAPITAL PROJECTS FUND

				2017 Adopted Budget	2017 Adjustment	2017 Amended Budget	Comments
REVENUES							
35190	391100		Transfer In from General Fund	13,748,450	1,975,005	15,723,455	<i>Xfr of Surplus fund balance after Audit</i>
35190	391356	T0046	Transfer In from Impact Fee Fund	0	1,200,000	1,200,000	<i>Move local funding to City Springs FF&E</i>
				<u>\$13,748,450</u>	<u>\$3,175,005</u>	<u>\$16,923,455</u>	
EXPENDITURES							
3511565	542300	CC011	City Springs FF&E and Site Furn.	0	2,725,005	2,725,005	<i>Xfr of Surplus fund balance after Audit</i>
3514100	541400	T0061	Hilderbrand Streetscapes	0	100,000	100,000	<i>Xfr of Surplus fund balance after Audit</i>
3514100	541400	T0062	City Springs Streetscapes	0	350,000	350,000	<i>Xfr of Surplus fund balance after Audit</i>
ADJUSTMENT TOTAL				<u>\$0</u>	<u>\$3,175,005</u>	<u>\$3,175,005</u>	

IMPACT FEE FUND

EXPENDITURES							
3569000	611351	T0046	Transfer Out to Capital Projects	429,293	1,200,000	1,629,293	<i>Use impact fees for land acquisition</i>
ADJUSTMENT TOTAL				<u>\$429,293</u>	<u>\$1,200,000</u>	<u>\$1,629,293</u>	