RESOLUTION NO. 2016-12-127

STATE OF GEORGIA
COUNTY FULTON

A RESOLUTION TO ACCEPT THE PURCHASE AND SALE AGREEMENT FOR PROPERTY LOCATED AT 400 HAMMOND DRIVE

WHEREAS, the City has determined it is necessary to construct certain improvements for the widening of Hammond Drive (the "Project"); and

WHEREAS, in order to construct the Project, fee simple rights are required over, under, and through the property located at 400 Hammond Drive (hereafter, the "**Property**"); and

WHEREAS, City Staff has negotiated a Purchase and Sale Agreement wherein the City may acquire the Property for the purchase price of $325,000.00; and

WHEREAS, the Mayor and City Council have considered the Purchase and Sale Agreement and have decided the most efficient way to ensure the timely completion of the Project is to acquire the Property by purchase under the terms and conditions of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL FOR THE CITY OF SANDY SPRINGS, GEORGIA

The Mayor and City Council authorize the City Manager to accept the Purchase and Sale Agreement to acquire the fee simple rights over, under, and across the property located at 400 Hammond Drive, as more particularly described herein, in order to ensure the timely completion of the Project. The City Manager is hereby authorized to execute any documents in the furtherance of this Resolution, subject to approval by Legal and Finance.

RESOLVED this the 6th day of December, 2016.

Approved:

Russell K. Paul, Mayor

Attest:

Michael D. Casey, City Clerk

(Seal)