

STATE OF GEORGIA
COUNTY OF FULTON

A RESOLUTION TO ACCEPT AN INTERGOVERNMENTAL AGREEMENT FOR THE PROVISION OF FINANCIAL, ACCOUNTING AND SUPPORT SERVICES, AND CONTRACT AND MANAGEMENT SERVICES BY THE CITY OF SANDY SPRINGS, GEORGIA, TO THE SANDY SPRINGS PUBLIC FACILITIES AUTHORITY

WHEREAS, the Sandy Springs Public Facilities Authority (“**Authority**”) is a public facilities authority existing under the laws of the State of Georgia; and

WHEREAS, the City of Sandy Springs (“**City**”) is a municipal corporation duly organized and existing under the laws of the State of Georgia and is charged with providing public services to its residents; and

WHEREAS, the City is constructing and the Authority will own certain improvements known as the City Springs Development in the City of Sandy Springs, Georgia, consisting of a performing arts center, a studio theater, an office building which will include certain meeting space, a public park space, a parking facility, and other areas (collectively, the “**City Springs Development**” and/or “**Development**”); and

WHEREAS, the parties have entered into that certain Pre-Opening and Management Services Agreement (“**Global Agreement**”) by and among, the City, The Authority, and Global Spectrum, LP, d/b/a Spectra Venue Management, a Delaware limited partnership (“**Global**”) for the management of portions of the Development,

WHEREAS, the parties wish to enter into an intergovernmental agreement for the City to serve as the Authority’s agent in managing the relationship with Global pursuant to the Global Agreement, provide financial, accounting and other support services to the Authority, and be responsible for the payment of costs and expenses related to the Global Agreement and operation of the Development (“**Intergovernmental Agreement**”); and

WHEREAS, Article IX, Section III, Paragraph I(a) of the Georgia Constitution authorizes, among other things, any county, municipality or other political subdivision of the State to contract, for a period not exceeding fifty (50) years, with another county, municipality or political subdivision or with any other public agency, public corporation or public authority for joint services, for the provision of services, or for the provision or separate use of facilities or equipment, provided that such contract deals with activities, services or facilities which the contracting parties are authorized by law to undertake or to provide.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE SANDY SPRINGS PUBLIC FACILITIES AUTHORITY:

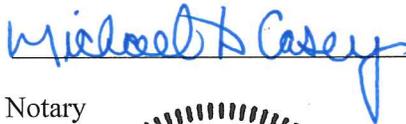
That the Authority is authorized to accept the Intergovernmental Agreement by and among the City of Sandy Springs Public Facilities Authority and the City of Sandy Springs, Georgia, for the provision of services related to the City Springs Development.

RESOLVED this the 21st day of June, 2016.

SANDY SPRINGS PUBLIC FACILITIES AUTHORITY

By: 
Print: Russell K. PAUL
Its: Chair

Attest:



Notary

(Seal)

