

STATE OF GEORGIA
COUNTY OF FULTON

RESOLUTION TO APPROVE ASSIGNMENT OF GENERAL GOVERNMENT SERVICES CONTRACT FOR FINANCIAL SERVICES BETWEEN ST SERVICES OF GEORGIA, LLC AND THE CITY OF SANDY SPRINGS, GEORGIA, TO SEVERN TRENT ENVIRONMENTAL SERVICES, INC.

WHEREAS, ST Services of Georgia, LLC (“ST Services”) entered into a contract with the City of Sandy Springs (“City”) for the provision of financial services, dated April 5, 2011 (the “Contract”) pursuant to an award made through competitive procurement; and

WHEREAS, ST Services is a Georgia limited liability company set up for the purpose of performing the services required by the Contract, with Severn Trent Environmental Services, Inc. (“Severn Trent”) as its parent company; and

WHEREAS, because of internal corporate operating efficiencies, effective as of January 1, 2016 (the “Effective Date”), ST Services desires to assign the Contract to Severn Trent pursuant to the terms of a certain Assignment and Assumption Agreement (“Assignment”), a copy of which is attached hereto; and

WHEREAS, Severn Trent desires to enter into the Assignment and to assume and discharge or perform when due, all of ST Service’s obligations under the Contract; and

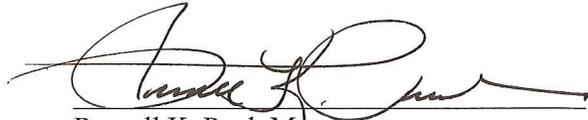
WHEREAS, ST Services has requested that the City consent to the Assignment of the Contract and the City desires to consent to such Assignment upon the representation by Severn Trent to irrevocably, absolutely and unconditionally assume, undertake and agree to perform in full any and all of ST Services’ obligations under the Contract including specifically, but without limitation whatsoever, obligations related to representations and warranties of the contractor, insurance and indemnification, as provided in the Assignment.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA, THAT:

1. The attached Assignment of the Contract by ST Services to Severn Trent is hereby approved;
2. The City Manager is hereby authorized to execute the Assignment evidencing the City’s consent thereto; and
3. The City Manager and the City Attorney are hereby authorized to make minor revisions to the Contract and to take such other actions deemed necessary or prudent to effectuate the intent of this resolution.

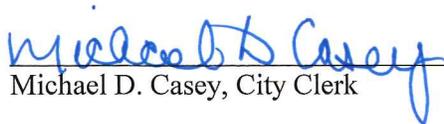
RESOLVED this the 15th day of December, 2015.

Approved:



Russell K. Paul, Mayor

Attest:



Michael D. Casey, City Clerk

(Seal)

