

STATE OF GEORGIA
COUNTY FULTON

A RESOLUTION AUTHORIZING INVESTMENT PARTNERS X, LLC TO PURSUE A
REZONING ON BEHALF OF THE CITY OF SANDY SPRINGS

WHEREAS, Investment Partners X, LLC (hereafter, "IPX") is the owner of certain real property on River Valley Road comprised of four parcels together containing approximately 5.75 acres lying and being in Land Lots 125 and 126 of the 17th District, Fulton County, Georgia (the "IPX Parcel"); and

WHEREAS, Sandy Springs is the owner of certain real property comprised of two parcels together containing approximately 0.739 acres lying and being in Land Lots 125 and 126 of the 17th District Fulton County, Georgia, as more particularly described on **Exhibit A** attached hereto and incorporated herein by this reference (the "Sandy Springs Parcel"); and

WHEREAS, IPX has expressed interest in acquiring the Sandy Springs Parcel as part of a larger development of single family dwellings on River Valley Road that would require the Sandy Springs Parcel to be rezoned to the R-3 Zoning District; and

WHEREAS, IPX is unable to submit an application for rezoning of the Sandy Springs Parcel to the R-3 Zoning District because IPX does not own said parcel; and

WHEREAS, IPX has requested that Sandy Springs grant permission to IPX to complete and file an application with Sandy Springs for rezoning of the IPX Parcel and the Sandy Springs Parcel to the R-3 Zoning District with concurrent variances as one application relying on a combined site plan.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA:

That the City of Sandy Springs Mayor and City Council hereby authorize Investment Partners X, LLC to complete and file an application with the City for the rezoning of the Sandy Springs Parcel to the R-3 Zoning District pursuant to the terms and conditions stated herein. The Mayor and City Manager are authorized to execute any documents necessary to further the intent of this Resolution.

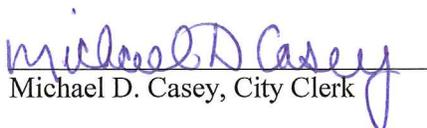
RESOLVED this the 15th day of September, 2015.

Approved:



Russell K. Paul, Mayor

Attest:



Michael D. Casey, City Clerk

(Seal)



EXHIBIT "A"

LEGAL DESCRIPTION

All that tract or parcel of land lying and being in Land Lots 125 & 126 of the 17th Land District, City of Sandy Springs, Fulton County, Georgia and being more particularly described as follows;

To find the true point of beginning, commence at the intersection of the easterly right-of-way of Ameridge Trail (50' right-of-way) and the northerly right-of-way of River Valley Road (right-of-way varies); THENCE traveling in a generally easterly direction along the northerly right-of-way of River Valley Road for a distance of 632.3 feet to a point, said point marked by a ½ inch rebar pin set, said point being THE TRUE POINT OF BEGINNING.

THENCE from said point as thus established, leaving said right-of-way and traveling North 02 Degrees 08 Minutes 02 Seconds East for a distance of 232.94 feet to a point, said point marked by a 1/2 inch rebar pin found; THENCE South 87 Degrees 41 Minutes 28 Seconds East for a distance of 133.33 feet to a point, said point marked by a ½ inch rebar pin set; THENCE South 35 Degrees 04 Minutes 15 Seconds East for a distance of 123.31 feet to a point on the northerly right-of-way of River Valley Road (right-of-way varies) , said point marked by a ½ inch rebar pin set; THENCE from said point as thus established, traveling on said right-of-way the following five (5) courses and distances:

South 55 Degrees 43 Minutes 59 Seconds West for a distance of 56.60 feet to a point, said point marked by a ½ inch rebar pin set; THENCE South 53 Degrees 14 Minutes 40 Seconds West for a distance of 12.81 feet to a point, said point marked by a ½ inch rebar pin set; THENCE South 53 Degrees 14 Minutes 40 Seconds West for a distance of 20.10 feet to a point, said point marked by a concrete monument found; THENCE along a curve to the right having a radius of 532.96 feet and an arc length of 136.72 feet being subtended by a chord bearing of South 60 Degrees 35 Minutes 05 Seconds West and a chord distance of 136.35 feet to a point, said point marked by a concrete monument found; THENCE along a curve to the right having a radius of 532.96 feet and an arc length of 22.31 feet being subtended by a chord bearing of South 69 Degrees 03 Minutes 43 Seconds West and a chord distance of 22.31 feet to a point, said point marked by a ½ inch rebar pin set, said point being THE TRUE POINT OF BEGINNING.

Said property contains 0.739 Acres

LESS AND EXCEPT that portion within the above described property as contained in Quitclaim deed recorded in Deed Book 55150, Page 286, Fulton County records.